



MINISTRY OF LABOUR AND SMALL ENTERPRISE DEVELOPMENT

Levels 5&6 Tower C, International Waterfront Centre,
#1 Wrightson Road, Port-of-Spain, Trinidad and Tobago
Telephone No: (868) 625-8478; Fax: 624-4091; Website: <http://www.molsmed.gov.tt>

PRESS RELEASE

October 28, 2016

FOR IMMEDIATE RELEASE

Minister of Labour comments on ArcelorMittal's sale

Minister of Labour and Small Enterprise Development, Senator the Honourable Jennifer Baptiste-Primus noted with concern the statements made by Mr. Christopher Henry, President General of the Steel Workers Union of Trinidad and Tobago that Government is to be blamed for the sale of the ArcelorMittal Plant.

Minister Baptiste-Primus wishes to remind the national community that ArcelorMittal is a private, international company that closed its local operations based on economic considerations without meeting its obligations to pay its workforce Separation Benefits. The Government of the Republic of Trinidad and Tobago had no equity in ArcelorMittal, no involvement in ArcelorMittal's operations and therefore cannot have a say in the decision to sell the Plant.

The assets of ArcelorMittal Point Lisas and any decisions related to the Plant are the charge of the liquidator, who was appointed on April 5, 2016.

###END###